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Cambridge City Council

THE EXECUTIVE

To: Committee Members: Councillors Bick (Chair), Smart (Vice-Chair), Cantrill, Swanson, Ward, Pitt and Smith

Despatched: Wednesday, 16 January 2013

Date: Thursday, 24 January 2013

Time: 6.00 pm

Venue: Committee Room 1 & 2 - Guildhall

Contact: Glenn Burgess

Direct Dial: 01223 457013

AGENDA

This meeting is open to any member of the Council who wishes to ask questions of the Executive on items included on this agenda. Could members please notify the Committee Manager if they are intending to attend and speak

1 APOLOGIES

2 DECLARATIONS OF INTEREST

3 MINUTES (*Pages 1 - 4*)

4 REVENUE AND CAPITAL BUDGETS - 2012/13 (REVISED), 2013/14 (PROPOSED) AND 2014/15 (FORECAST)

The Budget Setting Report (BSR) was circulated as part of the Strategy and Resources Scrutiny Committee agenda (<http://www.cambridge.gov.uk/democracy/ieListDocuments.aspx?CId=159&MId=617&Ver=4>) and Members are advised to bring their copies to this meeting.

The BSR document can be accessed via the following link, and limited hard copies will be available at the meeting:

<http://www.cambridge.gov.uk/democracy/ieListDocuments.aspx?CId=159&MId=617&Ver=4>

The BSR: Revenue and Capital Budgets - 2012/13 (Revised), 2013/14 (Budgets) and 2014/15 (Forecast) Report can be accessed via the following link:

<http://www.cambridge.gov.uk/democracy/ieListDocuments.aspx?CId=159&MId=617&Ver=4>

As a result of this meeting, an updated report will be published and sent to the Executive.

Meeting Information

Location The meeting is in the Guildhall on the Market Square (CB2 3QJ).

Between 9 a.m. and 5 p.m. the building is accessible via Peas Hill, Guildhall Street and the Market Square entrances.

After 5 p.m. access is via the Peas Hill entrance.

All the meeting rooms (Committee Room 1, Committee 2 and the Council Chamber) are on the first floor, and are accessible via lifts or stairs.

Public Participation Some meetings may have parts that will be closed to the public, but the reasons for excluding the press and public will be given.

Most meetings have an opportunity for members of the public to ask questions or make statements.

To ask a question or make a statement please notify the Committee Manager (details listed on the front of the agenda) prior to the deadline.

- For questions and/or statements regarding items on the published agenda, the deadline is the start of the meeting.
- For questions and/or statements regarding items NOT on the published agenda, the deadline is 10 a.m. the day before the meeting.

Guidance for speaking can be obtained from Democratic Services on 01223 457013 or democratic.services@cambridge.gov.uk.

Further information can found at

<http://www.cambridge.gov.uk/public/docs/Having%20your%20say%20at%20meetings.pdf>

Cambridge City Council would value your assistance in improving the public speaking process of committee meetings.

**Filming,
recording
and
photography**

The Council is committed to being open and transparent in the way it conducts its decision making. Recording is permitted at council meetings, which are open to the public. The Council understands that some members of the public attending its meetings may not wish to be recorded. The Chair of the meeting will facilitate by ensuring that any such request not to be recorded is respected by those doing the recording.

Full details of the City Council's protocol on audio/visual recording and photography at meetings can be accessed via:

www.cambridge.gov.uk/democracy/ecSDDisplay.aspx?NAME=SD1057&ID=1057&RPID=33371389&sch=doc&cat=13203&path=13020%2c13203

The Democratic Services Manager can be contacted on 01223 457013 or democratic.services@cambridge.gov.uk.

Fire Alarm

In the event of the fire alarm sounding please follow the instructions of Cambridge City Council staff.

**Facilities for
disabled
people**

Level access to the Guildhall is available via the Peas Hill entrance.

A loop system is available in Committee Room 1, Committee Room 2 and the Council Chamber.

Accessible toilets are available on the ground and first floor.

Meeting papers are available in large print and other formats on request.

For further assistance please contact Democratic Services on 01223 457013 or democratic.services@cambridge.gov.uk.

**Queries on
reports**

If you have a question or query regarding a committee report please contact the officer listed at the end of relevant report or Democratic Services on 01223 457013 or democratic.services@cambridge.gov.uk.

**General
Information**

Information regarding committees, councilors and the democratic process is available at www.cambridge.gov.uk/democracy.

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THE EXECUTIVE

17 September 2012

6.00 - 6.35 pm

Present: Councillors Bick (Chair), Smart (Vice-Chair), Swanson, Ward, Pitt and Smith

Officers Present:

Chief Executive – Antoinette Jackson

Director of Resources – David Horspool

Director of Environment – Simon Payne

Director of Customer and Community Services – Liz Bisset

Head of Corporate Strategy – Andrew Limb

Committee Manager – Martin Whelan

FOR THE INFORMATION OF THE COUNCIL

12/5/EX Apologies for Absence

Apologies were received from Councillor Cantrill.

12/6/EX Minutes of the meeting held on 19 January 2012

The minutes of the meeting held on 19 January 2012 were approved as a true and accurate record.

12/7/EX Public Questions

There were no public questions.

12/8/EX MEDIUM TERM FINANCIAL STRATEGY 2012

The Executive received the Medium Term Strategy from the Director of Resources. The Director of Resources introduced the report and provided an overview of the key issues.

The Executive Councillor for Housing explained that the Housing Management Board would be considering the Housing Revenue Account Business Plan on 18th September.

The Leader of the Labour Group addressed the meeting and asked the following questions

- i. Clarification was requested on what percentage of the savings was expected to arise from joint working with other local authority. Clarification was requested on what percentage of the £2.5m savings target had been identified. The Director of Resources explained the process of identifying savings. The Leader of the Council explain that the intention was to take a longer term view of identifying efficiencies, and that at this stage the plans with regards to joint working were still at an embryonic stage.
- ii. Further information was requested regarding the line (maximum savings target) on the graph on page 17 of the committee report, and whether this represented a policy decision on behalf of the administration. It was confirmed that this was not a policy decision.
- iii. Concern was expressed about the absence of business cases for the following projects, a) Stourbridge Common Riverbanks, b) City Centre Cycle Parking and c) Cambridge Future Cities Feasibility Report. Further information was provided on each project and the comments regarding the reduced opportunity for scrutiny compared with the budget process were noted.
- iv. Further information was requested on the proposed use of new homes bonus. The Executive Councillor for Planning and Climate Change explained that the bonus was a time limited funding revenue funding source and was not sustainable, therefore hadn't been built into the base revenue budgets. It was further explained that the funding was being used to facilitate time-limited projects.
- v. In response to a question, the Leader confirmed that the project facilitation fund was a one-off fund.
- vi. The proposed change to treasury management arrangements was noted.

- i. To agree the budget strategy, process and timetable for the 2013/14-budget cycle as outlined in Section 8 [pages 112 to 119 refer] and Appendix A of the Medium Term Strategy document.
- ii. To agree the revised General Fund revenue, funding and reserves projections as shown in Appendix E, and the associated decisions in Section 8 [pages 112 to 119 refer], of the Medium Term Strategy document.
- iii. To authorise the Director of Resources to calculate and communicate final cash limits or savings targets based on the decisions taken in relation to this report, based on the method shown in Appendix H.

Resolved (Unanimously)

(The references to page numbers refer to the Medium Term Strategy)

Capital

- iv. To agree the revised Capital & Revenue Projects Plan, the Hold list and the Funding as shown in Appendix G of the Medium Term Strategy document.
- v. To agree inclusion in the Capital & Revenue Projects Plan of new additional items, listed below, and as set out in Section 8 [pages 119 to 121 refer].
 - (a) Stourbridge Common Riverbanks – initial works to stabilise and improve the areas of riverbank for which the Council has responsibility - £100,000, funded from Reserves in 2013/14.
 - (b) City Centre Cycle Parking - to provide additional cycle parking to meet identified need across the City. Total £500,000 comprising £50,000 funded from Reserves in 2012/13 and £450,000 from New Homes Bonus in 2013/14.
 - (c) Cambridge Future Cities Feasibility Report - £50,000 in 2012/13 to be funded from the Technology Investment Fund pending receipt of £50,000 grant funding, following submission of the feasibility report.
- vi. To approve the delegation of authority to the Chief Executive, in consultation with the Executive Councillor for Customer Services and

Resources, Chair and relevant Spokes of the scrutiny committee to agree the Future Cities bid for submission [Section 4 page 51 refers].

Treasury Management

- vii. To approve changes to the Council's Treasury Management Indicators [Section 7, page 103 refers].
- viii. To approve changes to the Treasury Management and Investment Strategy to permit the deposit of funds into 95 day and 100 day Notice Accounts offered by financial institutions on the Council's approved counterparty list [Section 7, pages 107 to 108 and Appendix I(a) refer].

The meeting ended at 6.35 pm

CHAIR